



UNDERWRITING BULLETIN

To: All Maryland agents of WFG National Title Insurance Company

From: Underwriting Department

Date: June 10, 2015

Bulletin No.: MD 2015-02

Re: Maryland Escrow Accounts and Title Producer Licensing

The Maryland Insurance Administration (MIA) takes the position that all individuals with access to (or responsibility for) a title agent's escrow accounts must hold a Maryland Title Producer's License. This includes authorized signers and individuals who initiate wire transfers.

Holding such a license is a point of emphasis for the MIA. The MIA requires all title agent audits to address this issue with specific findings.

Please review your current procedures now and confirm that all individuals with access to or responsibility for your Maryland escrow accounts hold a Maryland Title Producer License. Submit applications immediately if you are not in compliance. Reacting only after an audit report flags the licensing issue could result in undesirable consequences.

Check with your Maryland Agency Representative or Tom Klein, Regional Manager, if you have any questions.

NOTE: This Bulletin should not be interpreted as reflecting negatively upon the character of an individual or entity and is for the sole purpose of establishing underwriting positions reflecting WFG National Title Insurance Company's best business judgment. The information contained in this Bulletin is intended solely for the use of employees of WFG National Title Insurance Company and its agents. Disclosures to any party not described above are prohibited unless approved in writing by the WFG National Title Insurance Company's Underwriting Department.